

EQUIPMENT LEASE AGREEMENT

AABCO BARRICADE COMPANY, as Lessor, hereby leases to the undersigned Lessee all the personal property, (hereinafter called the "Leased Equipment"), specified on the attached Invoice/Delivery Ticket upon the terms and conditions contained below

RECEIPT OF EQUIPMENT: Lessee hereby acknowledges receipt from Lessor of the Leased Equipment identified in the attached Invoice/Delivery Ticket. Lessee acknowledges that Lessee personally inspected and examined all such Leased Equipment and found it to be in good working condition and repair. Lessee further acknowledges a full independent understanding of the proper use for the Leased Equipment

LEASE RATES AND LIMITATION OF USAGE: Lessee hereby agrees to timely and fully pay to Lessor the lease rate specified in the attached Invoice/Delivery Ticket for all equipment leased during the term of this Agreement. Lessee further agrees to timely pay all invoices received from Lessor for all rental expenses incurred by Lessee during the term of this Agreement. Rental rates are for a normal usage based on a 7-day week. All obligations arising out of this Agreement are subject to the terms of Lessee's Application for Credit and Individual Guaranty on file with Lessor, and are additionally subject to Lessor's Master Credit Terms and Conditions. The Application for Credit, Individual Guaranty, and Master Terms and Conditions are all fully incorporated herein by reference.

LIABILITY: Lessee covenants and agrees to keep the Lessor harmless and free from any and all liability arising out of the placement, use, maintenance and/or delivery of said equipment and further covenants and agrees to pay Lessor in full for any and all damages caused to, or suffered by, said equipment, from time of departure from Lessor's warehouse to time of return to Lessor's warehouse. If the items leased should be destroyed by fire, stolen or otherwise destroyed, lost or disappear, with or without fault of Lessee herein, Lessee agrees to assume all responsibility for such items, and to reimburse Lessor for the replacement value of those items.

REPAIRS: The Lessee agrees that he will immediately discontinue the use of any of said equipment should same at any time, while in Lessee's possession, become unsafe or in a state of disrepair, and will immediately notify Lessor of said facts. Lessee is not authorized to incur for Lessor's account, any expense, or to expend any money, in repairing said equipment, without prior written consent of the Lessor. Lessee agrees to carry insurance on equipment while in his possession. Lessee shall immediately repair or replace all equipment damaged, stolen, or lost equipment. Lessor shall have sole discretion to determine whether Lessee shall repair or replace such equipment.

RETURN OF EQUIPMENT: At the expiration or sooner termination of this agreement, or upon Lessor's prior demand, Lessee agrees to return all of the equipment to Lessor's premises during Lessor's regular business hours, in the condition and repair as when delivered to Lessee, subject only to reasonable wear and tear. Lessee shall be liable for all damages to or loss of the equipment occurring because it was not returned within Lessor's regular business hours. If Lessor has agreed to deliver equipment to Lessee or to pick up the equipment from Lessee, Lessee shall be responsible for all loss or damage to the equipment from time of delivery to Lessee or until picked up by Lessor. If the equipment is returned in a damaged or excessively worn condition, Lessee shall pay Lessor the reasonable costs of repair and pay rental on the equipment of one-half the regular rental rate until repairs have been completed. Lessor shall be under no obligation to commence repair work until Lessee has paid there for. In the event the Lessor must resort to litigation to be reimbursed for damage caused to said equipment, Lessee agrees to pay all attorney's fees, court costs, or other expense which becomes necessary to compensate Lessor for his repairing or having the equipment repaired or replaced.

RETAKEING: If for any reason it becomes necessary for the Lessor to retake the equipment, the Lessor and its agents may go upon Lessee's property and retake the equipment without notice and legal process. Lessor and its agents may take all action reasonably necessary to retake the equipment and Lessee waives for himself, agents and employees, and all others claiming through Lessee all claims for damages and losses, physical and pecuniary, caused by retaking by the Lessor. Lessee agrees to pay all costs, expenses, and attorneys fees incurred by Lessor in retaking the equipment.

EXTENSION OF RENTAL: In the event the Lessee desires to extend this lease beyond the date originally agreed upon, it is understood and agreed that the Lessee will immediately notify the Lessor of said desire and obtain their approval and terms for said extension.

SUBLETTING AND LOCATION: Neither the whole, or any part of equipment hereby leased, shall be sublet, or offered to be sublet by Lessee, or removed from the location at which it was intended by Lessor to be used, as herein stated, except by prior written consent of Lessor. Must be obtained in writing before said removal. Which consent shall be granted or denied in the Lessor's sole discretion. No agreement by Lessor to sublet shall in any way limit or reduce Lessee's obligation to Lessor, and Lessee shall remain principally obligated to Lessor under the terms of this Agreement and all documents incorporated herein by reference.

RENT PURCHASE AGREEMENT: Rental equipment does not carry the option to purchase unless Lessor and Lessee expressly agree upon prior to rental of such equipment.

WAIVER OF EXEMPTIONS: The Lessee hereby expressly waives all rights in and to any and exemption laws set forth in the laws in the State of Washington, which are within the power of Lessee to waive.

PAYMENT OF RENTAL: All rentals under this agreement are payable in cash at the commencement of this Agreement, or pursuant to the terms of the Lessor's Master Credit Terms and Conditions, at the discretion of the Lessor. One-and-a-half percent (1-1/2%) per month is charged on all past due accounts. Lessee shall pay for all collection fees, attorney's fees, court costs, or any expense involved in the collection of rental charges or other damages to Lessor under the terms of this Agreement. The Lessor, at its own discretion, may revert all charges to the daily rate if the invoice is not paid on due date. The undersigned Lessee hereby agrees to be bound by the terms of this Lease Agreement, the Credit Application and Agreement. The Individual Guaranty Agreement, Lessor's Master Credit Terms and Conditions, and the attached Invoice/debit or cr.